



# MEMBER BUSINESS LOAN APPLICATION

Business Name: \_\_\_\_\_ Business Phone: \_\_\_\_\_

Business Address: \_\_\_\_\_ City \_\_\_\_\_ St. \_\_\_\_\_ Zip \_\_\_\_\_

Nature of Business \_\_\_\_\_ Corp \_\_ LLC \_\_ Partnership \_\_ Sole Prop. \_\_

Requested Loan Amount: \_\_\_\_\_ Requested Term: \_\_\_\_\_ Tax ID: \_\_\_\_\_

Collateral for Loan: \_\_\_\_\_ Est. Value: \_\_\_\_\_

Purpose of Loan: \_\_\_\_\_

Deposit Accounts:

Institution:	Phone:	Acct. Type:	Acct. #:	Contact:
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Outstanding Loans:

Institution:	Phone:	Collateral:	Balance Owed:	Monthly P&I Payment:
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____
_____	_____	_____	_____	_____

Owners / Principals (Account for 100% of Ownership):

Name:	Title:	%
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____
_____	_____	_____

Personal Guarantors:

Name:	Social Security #:
_____	_____
_____	_____
_____	_____
_____	_____
_____	_____

Hazard Insurance:

Name of Agent:	Phone:	Policy #:
_____	_____	_____

Has the business ever declared bankruptcy or settled debts for less than the total amounts owed?  
\_\_\_ Yes \_\_\_ No

Is the business currently a defendant in any suit or legal action?  
\_\_\_ Yes \_\_\_ No

Is the business presently subject to any unsatisfied judgments or tax liens?  
\_\_\_ Yes \_\_\_ No

(If yes to any of the above, please provide details on separate sheet).

The information contained in this statement is provided to induce the credit union to extend from time to time, or to continue the extension of, credit, in any form whatever, to the undersigned. The undersigned acknowledges and understands that the credit union is relying on this information provided herein in deciding to grant or continue credit to the undersigned. The undersigned represents, warrants and certifies that the information provided herein is true, correct and complete. The undersigned agrees to inform the credit union in writing immediately of any material adverse change (1) in any of the information contained in this statement or (2) in the financial condition of the undersigned or (3) in the ability of the undersigned to perform its obligations to the credit union. The credit union is authorized to make all inquiries that the credit union deems necessary to verify the accuracy of the information contained herein, and to determine the credit-worthiness of the undersigned. The undersigned authorizes the credit union to answer questions about the credit union's credit experience with the undersigned.

\_\_\_\_\_  
Signature

\_\_\_\_\_  
Title

\_\_\_\_\_  
Date

**Important Items Needed to Apply for a Business Loan:**

- 1st Financial Business Loan application
- Current interim business financial statement
- Last 2-3 years FYE business financial statements
- Last 2-3 years business tax returns;
- Current Personal Financial Statement;
- Last two years personal tax returns;
- Current credit reports on all guarantors;
- Lease and rent rolls for income producing RE;
- Business plan if you are starting a new business